



EastLake Educational Foundation (EEF)

FREQUENTLY ASKED QUESTIONS

1. How is the EEF Organized?

The EastLake Educational Foundation (“EEF”) is a California non-profit corporation, founded by the EastLake Development Company in 1995 for the purpose of providing charitable support for six public schools in the EastLake Community.

2. Who runs the EEF?

The EEF is led by a 11-member volunteer Board of Directors, as defined by the applicable provisions of the California Code of Civil Procedure and the California Corporations Code.

Paid staff consists of one full-time Executive Director and 2 part-time support positions totaling 30 hours per week.

3. What is the EEF Vision, Mission, and Values of the EEF?

Vision

The EEF believes that children, with equal access to technology today, will unleash the genius and innovation the world needs tomorrow. Hence, the EEF supports efforts innovation and technology to ensure future-forward schools.

Mission

The EEF works in collaboration with the community, to provide educational resources for programs that support EastLake public schools, ensuring students can succeed in a technology-driven world.

Values

The EEF values Education, Innovation, Partnerships, Diversity, and Trust.

4. How does EEF support the Community?

The EEF actively creates, facilitates and supports programs that enable annual *grant* awards for the six public schools located within EastLake - EastLake High, EastLake Middle, EastLake, Elementary, Arroyo Vista, Olympic View, and Salt Creek Elementary. The EEF provides school grants for future-forward endeavors and projects. The EEF has granted well over \$2,500,000 to the EastLake schools since 1995. Grant funding/use goals and reporting measures are established by the EEF Board of Directors after consultation with school principals and staff.

The EEF provides enriching programs around STEM/STEAM themes that help engage families and the community to embrace Science, Technology, Engineering, related Arts, and Math. A *Technology and Innovation Fair* is held in conjunction with the annual EastLake Cycle & Run fundraising event.

Additionally, beginning late 2019, the EEF is the official Alumni organizer for EastLake High School.

5. How does the EEF Fund the mission?

The EEF is able to fund its mission by hosting fundraising events, grants, and private contributions. The EEF also collects a transfer fees on home sales as outlined in the Declaration of Covenants regarding transfer fees. There is also an endowment for times of unusual need.

Pursuant to the terms of its charter, EEF is vested with the discretion to manage and distribute those funds in any manner which, in the judgment of the Board of Directors, best suits the interests of the entire EastLake Community.

6. What are transfer fees and who pays them?

In 1999, concurrently with the formation of the EastLake III Community Association, EastLake Development Company recorded a Declaration of Covenants regarding transfer fees, (“the Transfer Fee Declaration”). The Transfer Fee Declaration provides that the selling owner of each lot within the EastLake III boundaries must pay a fee equal to 0.1% of the transfer price of the property (“Transfer Fee”) to EEF.

EastLake communities prior to this time were directly supported by The EastLake Company. The Transfer Fee was created as a way to support the community into the future. An endowment was created for the community.

7. How is the transfer fee used?

The Transfer Fee Declaration does not state that the Transfer Fees be used exclusively for the benefit of the EastLake III community. Rather, the Transfer Fee Declaration provides only that the Transfer Fees shall be used “primarily” for the benefit of the EastLake III Community. Pursuant to [Civil Code section 1213 et seq.](#), each owner in the EastLake III Community is deemed to have notice of the Transfer Fee Declaration when a home is purchased in the sale agreement and the CC&R’s.

The Transfer fee is a seller's fee and is paid after the benefit is received and a home is sold. The fee of 1/10th of 1% is typically about \$500.

Transfer fees make up approximately 40% of the EEF's operating budget. The rest of the monies needed are raised through fundraising events, individual donations, grants, and proceeds generated through the EEF endowment. Dividends from that endowment are used to support the community.

8. Which schools receive transfer fee funds?

Public schools that typically feed into EastLake High are included, with the exception of Thurgood Marshal which was built after the Declaration was created. EastLake High, EastLake Middle, EastLake Elementary, Arroyo Vista K-8 Charter, Olympic View, and Salt Creek Elementary are included.

9. Now that the EEF is providing programs for the entire community, will transfer fee funds be used differently?

The EEF is providing programs to the wider community, however Transfer fees will only be used for the six original schools stabled in the declaration: EastLake High, EastLake Middle, EastLake, Elementary, Arroyo Vista, Olympic View, and Salt Creek Elementary.

10. What is the impact of the EEF's work?

Strong schools help to build a strong community. People move to the EastLake community for the quality schools. Families with kids in public schools benefit from high functioning schools. Homeowner greatly benefit from strong schools that keep demand and home values high. Additionally, a quality education for our youngest citizens helps to create a positive community culture, and supports youth efforts towards college and career.

The EEF has provided over \$2,500,000+ in grants for technology and innovation since 1995. In the early years, grants primarily funded the purchase of computers and technology for classrooms. The need grew and expanded to include educational instructional software., paid staff support to keep the classroom technology maintained, and professional development to advance the use of technology in the classroom. The EEF has also funded special in robotics, multimedia, bioscience, computer science, and astronomy.

In 2018, the EEF began providing direct programming in the community through the 25 ACTS of STEAM program. Through this effort, new resources and partnerships have been created considerable benefit to the community.

In late 2019, the EEF became the official organizer for *EastLake High Alumni & Friends*. The Alumni effort will build culture and pride in the community and expand resources for the community.